



PELAMIS SECURES ORDER FOR NEXT GENERATION MACHINE FROM E.ON

Edinburgh, 9th February 2009 - Pelamis Wave Power Limited (PWP) is delighted to announce an order from E.on, one of the UK's leading renewable generators, for the next generation of Pelamis Wave Energy Converter, known as the P-2.

The machine will be built at PWP's new facility at Leith Docks, Edinburgh and put through its paces at the European Marine Energy Centre (EMEC) in Orkney.

The new machine will be 180m long and includes a range of enhanced design features to improve performance and ease of manufacture.

This will be the first time a major utility has ordered a wave energy converter for installation in the UK and the first time the P-2 machine will be tested anywhere in the world.

Phil Metcalf, CEO, said: "We are very pleased to have secured this order from E.on. They have a strong commitment to bringing marine energy forward and we are excited to have been selected to spearhead this. This order is a validation of our unique experience in building and operating Pelamis machines, and all the hard work our engineering team has put into the design of the P-2 machine."

"The P-2 machine will become the basis of our commercial roll-out over the next few years. The machine offers major improvements in efficiency, survivability, operability, maintainability and overall cost effectiveness."

"Wave energy can be a big Green Jobs creator and export earner for the UK, much as wind power and other renewables technologies have been for countries such as Germany and Denmark. However continued support from Government will be vital to reap the rewards of this investment as it has been in those countries."

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Notes to editors:

1. With over 70 employees Pelamis Wave Power Ltd is one of the UK's largest renewable energy technology manufacturing companies.
2. The company was the first to generate electricity into the UK grid from offshore wave energy in 2004, the first to secure an order for a multiple machine project and the first to operate a wave farm anywhere in the world, in 2008.
3. Deployed as multiple units in 'wave farms', each Pelamis machine can produce sufficient electricity each year to meet the annual average electricity demand of ~500 UK households.
4. Over the past decade PWP has received ~£3m of public funding and has secured ~£45m of private sector investment, the vast majority of which has been spent in the UK economy.
5. The Forum for Renewable Energy Development in Scotland (FREDS) has estimated that 1,300MW of marine power could be installed by 2020, creating 7,000 direct jobs and leading to a substantial export market.

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